# INVESTOR CHARTER

**Rehan Ahmed Zubairahmed Shaikh**
**Individual SEBI Registered Research Analyst — INH000027201**
**Operating through the platform Barkat Capital (www.barkatcapital.com)**

**Effective Date: May 18, 2026**
**Last Updated: May 18, 2026**

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## A. General Information

| Field | Details |
|---|---|
| Name of Research Analyst | Rehan Ahmed Zubairahmed Shaikh |
| Type of Registration | Individual Research Analyst |
| SEBI Registration Number | INH000027201 |
| BSE Enlistment Number | BSE/RA/02/06/2026/7177 |
| Registration Date | May 18, 2026 |
| Registration Validity | May 18, 2026 – Perpetual |
| Platform/Brand Name | Barkat Capital (brand name only — not a separate legal entity) |
| Registered Office Address | 13 Gulzar Row House, Opposite Sultaniya Gymkhana, New Rander Road, Gorat, Rande – 395005, Gujarat |
| Contact Number | +91 9824166116 |
| Email ID | rehan@barkatcapital.com |

| Field | Details |
|---|---|
| Support Email | support@barkatcapital.com |
| Website | www.barkatcapital.com |
| Working Hours | Monday–Friday, 10:00 AM – 6:00 PM |

**Important: Barkat Capital is the brand/website name operated by Rehan Ahmed Zubairahmed Shaikh, an individual SEBI Registered Research Analyst. Barkat Capital is not a firm, company, or separate legal entity. The SEBI registration and all obligations attach to Rehan Ahmed Zubairahmed Shaikh, individually.**

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**B. Vision and Mission Statements for Investors**

**Vision: Invest with knowledge & safety.**

**Mission: Every investor should be able to invest in right investment products based on their needs, manage and monitor them to meet their goals, access reports and enjoy financial wellness.**

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**C. Brief About the Research Analyst**

**Rehan Ahmed Zubairahmed Shaikh is an individual SEBI Registered Research Analyst (INH000027201), enlisted with BSE (BSE/RA/02/06/2026/7177), operating through the platform Barkat Capital.**

**Services Offered:**

1. **Equity Cash Intraday Recommendation**
2. **Options Recommendation**
3. **Futures Recommendation**
4. **Shariah Stock Recommendation (AAOIFI-compliant)**
5. **Equity Cash Delivery — Non-Shariah Recommendation**
6. **Commodity-Based Recommendation**

**Plus: AI-powered Shariah screener, Algo Software Suite, IPO research, Telegram signal delivery, and 3-Day Demo (Advisory Trial).**

**Fee Structure:**

- **Maximum advisory fee: ₹1,51,000 per annum per family**
- **₹100 platform fee (screener credits — NOT advisory fee; adjustable as voucher against subscription)**

- **Advance collection limited to one quarter (3 months)**
- **Payment via cheque, NEFT, RTGS, UPI (banking channels only)**
- **No cash payments**

**Onboarding Requirements:**

- **Registration**
- **KYC (PAN, address proof, DOB)**
- **Risk profiling**
- **Aadhaar eSign of Terms & Conditions**
- **Acknowledgment of Investor Charter**
- **Acceptance of MITC, Disclosures, and Policies**
- **Payment of platform fee / subscription fee**

**Important: KYC and eSign are completed before any advisory fee is collected. The ₹100 platform fee is for screener credits — a separate product — and is NOT an advisory fee.**

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**D. Details of Business Transacted by the Research Analyst**

**The Research Analyst shall:**

- **Publish research reports based on the research activities of the RA**
- **Provide an independent, unbiased view on securities**
- **Offer unbiased recommendations, disclosing financial interests in recommended securities**
- **Provide research recommendations based on analysis of publicly available information and known observations**
- **Conduct audit annually**
- **Ensure that all advertisements are in adherence to the provisions of the Advertisement Code for Research Analysts**
- **Maintain records of interactions with all clients, including prospective clients (prior to onboarding), where any conversation related to the research services has taken place**

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**E. Details of Services Provided to Investors**

**Onboarding of Clients**

- **Sharing of terms and conditions of research services**
- **Completing KYC of fee-paying clients**

**Disclosure to Clients**

- **Disclose information that is material for the client to make an informed decision, including details of business activity, disciplinary history, the terms and conditions of research services, details of associates, risks and conflicts of interest, if any**
- **Disclose the extent of use of Artificial Intelligence tools in providing research services**
- **Disclose, while distributing a third party research report, any material conflict of interest of such third party research provider or provide web address that directs a recipient to the relevant disclosures**
- **Disclose any conflict of interest of the activities of providing research services with other activities of the research analyst**

**Other Obligations**

- **Distribute research reports and recommendations to the clients without discrimination**
- **Maintain confidentiality with respect to publication of the research report until made available in the public domain**
- **Respect data privacy rights of clients and take measures to protect unauthorized use of their confidential information**
- **Disclose the timelines for the services provided to clients and ensure adherence to the said timelines**
- **Provide clear guidance and adequate caution notice to clients when providing recommendations for dealing in complex and high-risk financial products/services**
- **Treat all clients with honesty and integrity**
- **Ensure confidentiality of information shared by clients unless such information is required to be provided in furtherance of discharging legal obligations or a client has provided specific consent to share such information**

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**F. Grievance Redressal Mechanism**

**1. How to Lodge a Complaint with the Research Analyst**

**In case of any grievance/complaint, an investor may approach the Research Analyst who shall strive to redress the grievance immediately, but not later than 21 days of the receipt of the grievance.**

**Contact Channels:**

| Channel | Details |
|---|---|
| **Email** | **support@barkatcapital.com** |
| **Phone** | **+91 9824166116 (Mon–Fri, 10:00 AM – 6:00 PM)** |

| Channel | Details |
|---|---|
| Post | 13 Gulzar Row House, Opposite Sultaniya Gymkhana, New Rander Road, Gorat, Rander, Surat – 39500 Gujarat |

**Escalation Matrix:**

| Level | Designation | Contact Person | Email | Phone |
|---|---|---|---|---|
| 1 | Customer Care | Rehan Ahmed Shaikh | support@barkatcapital.com | +91 9824166116 |
| 2 | Compliance Officer | Rehan Ahmed Shaikh | rehan@barkatcapital.com | +91 9824166116 |
| 3 | Principal Officer | Rehan Ahmed Shaikh | rehan@barkatcapital.com | +91 9824166116 |

**Note: As an individual SEBI Registered Research Analyst, the same person holds the designations of Customer Care, Compliance Officer, and Principal Officer. All complaints are logged, tracked, and escalated per SEBI timelines.**

**2. How to Lodge a Complaint on SCORES or with RAASB**

**i. SCORES 2.0 (a web-based centralized grievance redressal system of SEBI for facilitating effective grievance redressal in a time-bound manner):**

- **https://scores.sebi.gov.in**

**Two-level review for complaint/grievance against Research Analyst:**

- **First review: Done by designated body (RAASB)**
- **Second review: Done by SEBI**

**ii. Email to designated email ID of RAASB:**

**BSE Limited (RAASB)**
**Email: ra.membership@bseindia.com**
**Website: https://www.bseindia.com**

**3. SMART ODR**

**If the investor is not satisfied with the resolution provided by the Market Participants, the investor has the option to file the complaint/grievance on the SMART ODR platform for its resolution through online conciliation or arbitration:**

- **https://smartodr.in**

**4. Physical Complaints**

**Investors may send their complaints to:**

**Office of Investor Assistance and Education**
**Securities and Exchange Board of India**
**SEBI Bhavan, Plot No. C4-A, 'G' Block**
**Bandra-Kurla Complex, Bandra (E)**
**Mumbai – 400 051**

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**G. Rights of Investors**

**Investors have the right to:**

- **Right to Privacy and Confidentiality**
- **Right to Transparent Practices**
- **Right to Fair and Equitable Treatment**
- **Right to Adequate Information**
- **Right to Initial and Continuing Disclosure — Right to receive information about all statutory and regulatory disclosures**
- **Right to Fair & True Advertisement**
- **Right to Awareness about Service Parameters and Turnaround Times**
- **Right to be informed of the timelines for each service**
- **Right to be Heard and Satisfactory Grievance Redressal**
- **Right to have Timely Redressal**
- **Right to Exit from financial product or service in accordance with the terms and conditions agreed with the research analyst**
- **Right to receive Clear Guidance and Caution Notice when dealing in Complex and High-Risk Financial Products and Services**

**Additional Rights to Vulnerable Consumers:**

- **Right to get access to services in a suitable manner even if differently abled**
- **Right to provide feedback on the financial products and services used**
- **Right against coercive, unfair, and one-sided clauses in financial agreements**

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**H. Expectations from the Investors (Responsibilities of Investors)**

**Do's**

**i. Always deal with SEBI registered Research Analyst**
**ii. Ensure that the Research Analyst has a valid registration certificate**

**iii. Check for SEBI registration number. Please refer to the list of all SEBI registered Research Analysts available on the SEBI website: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=14**

**iv. Always pay attention towards disclosures made in the research reports before investing**

**v. Pay your Research Analyst through banking channels only and maintain duly signed receipts mentioning the details of your payments. You may make payment of fees through Centralized Fee Collection Mechanism (CeFCoM) of RAASB if the research analyst has opted for the mechanism (applicable for fee-paying clients only)**

**vi. Before buying/selling securities or applying in a public offer, check for the research recommendation provided by your Research Analyst**

**vii. Ask all relevant questions and clear your doubts with your Research Analyst before acting on a recommendation**

**viii. Seek clarifications and guidance on research recommendations from your Research Analyst, especially if it involves complex and high-risk financial products and services**

**ix. Always be aware that you have the right to stop availing the service of a Research Analyst as per the terms of service agreed between you and your Research Analyst**

**x. Always be aware that you have the right to provide feedback to your Research Analyst in respect of the services received**

**xi. Always be aware that you will not be bound by any clause prescribed by the research analyst, which is contravening any regulatory provisions**

**xii. Inform SEBI about Research Analyst offering assured or guaranteed returns**

**Don'ts**

**i. Do not provide funds for investment to the Research Analyst**

**ii. Don't fall prey to luring advertisements or market rumors**

**iii. Do not get attracted to limited period discount or other incentive, gifts, etc. offered by Research Analyst**

**iv. Do not share login credentials and passwords of your trading, demat, or bank accounts with the Research Analyst**

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**I. Additional Disclosures (Specific to Barkat Capital)**

**1. Platform Fee vs Advisory Fee**

- **The ₹100 platform fee is for screener credits (a product), and is NOT an advisory fee.**
- **Advisory fees are collected only after KYC and eSign are complete.**
- **The ₹100 is auto-applied as a discount voucher against subscription if the user upgrades.**

**2. Demo Service**

- **The 3-day demo is an advisory trial service.**
- **KYC, risk profiling, eSign, and agreement acceptance are required before demo activation.**
- **Demo includes live actionable recommendations for 3 calendar days.**
- **Demo is limited to one per service per user.**

**3. AI Usage Disclosure**

**Research published on this website uses a combination of traditional fundamental, technical, quantitative analysis, and machine learning models including XGBoost, Random Forest, and LSTM for market predictions. AI tools are used in generating research recommendations. All recommendations undergo human review before publication.**

**Model Risk Factors: AI models may have inherent limitations including overfitting, data biases, and market regime changes.**

**4. Minimum Holding Period**

**T+1 day to several weeks for all positional recommendations.**

**5. Standard Warning**

**"Investment in securities market are subject to market risks. Read all the related documents carefully before investing."**

**6. SEBI Disclaimer**

**"Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors."**

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**J. Contact**

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**Phone: +91 9824166116**
**Email: rehan@barkatcapital.com**
**Website: www.barkatcapital.com**

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**For and on behalf of:**

**Rehan Ahmed Zubairahmed Shaikh**
**Individual SEBI Registered Research Analyst — INH000027201**
**Place: Surat**
**Date: May 18, 2026**
***Digitally signed via Aadhaar eSign (DigiLocker)***

Digitally Signed by:
Rehan Ahmed Zubairahme...
Date: 15-09-2026
12:48 pm